ASU is one of the fastest-growing research enterprises in the United States, quintupling its research expenditures since 2002.

**Economic impact**

- **2002**: $123M
- **2005**: $167M
- **2010**: $329M
- **2014**: $426.7M
- **2020**: $673M

**#1 in the U.S. for innovation**

ASU is #1 in the U.S. for innovation, ahead of MIT and Stanford.

**#6 in the U.S. for research expenditures among institutions without a medical school**

- NSF HERD Survey 2019

**#1 in the U.S. for global impact**

- Times Higher Education

**#11 among universities worldwide for U.S. patents awarded**

- National Academy of Inventors and Intellectual Property Owners Association

**FY 2020**

- **306 invention disclosures**
- **56 stand-alone licenses and options**
- **135 patents**
- **19 startup companies**

**Inventorship and Intellectual Property**

- **306 invention disclosures**
- **56 stand-alone licenses and options**
- **135 patents**
- **19 startup companies**

**2020 Economic Impact**

- **$4 billion**
  - Economic impact of ASU operations on Arizona gross product in FY 2019

- **259,883**
  - ASU graduates worked in Arizona in 2019.

- **49,278**
  - Jobs created in FY 2019

- **$17.2 billion**
  - ASU graduates earned an estimated $17.2 billion and paid more than $1.22 billion in state and local taxes in 2019.

**Source:**
- ASU Office of the University Economist
- Skysong Innovations